



NEWS RELEASE

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GRENADA ELECTRICITY SERVICES LIMITED TO LIST ON THE ECSE

Grenada Electricity Services Limited (GRENLEC), trading symbol GESL, will list on the Eastern Caribbean Securities Exchange (ECSE) on Wednesday, 16 July 2008. The listing ceremony will be held at the Grenada Beach Resort in Grenada at 2:30 pm on Wednesday, immediately preceding the company's Annual General Meeting. Shareholders and the general public will be able to place buy and sell orders for the stock at market opening on Thursday 17 July 2008.

GRENLEC is the sole provider of electricity on the islands of Grenada, Carriacou and Petit Martinique. The Company was given the exclusive license to generate, transmit, distribute and sell electricity for 80 years, which was effected from 1 January 1961 via the Electricity Supply Act. The Act was revised in 1994 and GRENLEC's exclusive license was extended to include an additional 32 years to 2073.

A copy of GRENLEC's research report prepared by National Mortgage Finance Company of Dominica Ltd can be obtained from the ECSE's web site or from licensed intermediaries (broker-dealers) within the region.

For more information about the company or for a listing of licensed broker-dealers, investors can access the ECSE's web site at www.ecseonline.com or call the ECSE at its OECS toll free # 1-800-744-9238.