



**NEWS RELEASE**

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***Government of St Vincent and the Grenadines' \$25M Treasury bill Issue  
Oversubscribed***

The Government of St Vincent and the Grenadines' EC\$25 million, 91-day Treasury bill issue, auctioned on the Regional Government Securities Market using the primary market platform of the Eastern Caribbean Securities Exchange (ECSE), was oversubscribed by EC\$1.69 million.

Six licensed intermediaries placed a total of 27 bids, ranging between \$5,000 and \$5.0 million, with an aggregate value of \$26.69 million. A competitive uniform price auction methodology was used and the resulting discount rate was 4.25 per cent.

The brokerage firms of Antigua Commercial Bank, The Bank of Nevis, Bank of St Vincent & the Grenadines, ECFH Global Investment Solutions, First Citizens Investment Services Limited and Financial Investment and Consultancy Services Limited participated in this auction.