



NEWS RELEASE

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Government of Saint Lucia EC\$11.0M Treasury Bill Issue Oversubscribed

The Government of Saint Lucia's 91-day, EC\$11 million Treasury Bill, auctioned on the Regional Government Securities Market using the primary market platform of the Eastern Caribbean Securities Exchange (ECSE), was oversubscribed by \$2.75 million.

Five licensed intermediaries placed a total of 20 bids, ranging from \$10,000 to \$5.0 million with an aggregate value of \$13.75 million. A competitive uniform price auction methodology was used and the closing discount rate was 4.50 per cent.

The following brokerage firms participated in the auction; Antigua Commercial Bank Ltd, Bank of St Vincent and the Grenadines, ECFH Global Investment Solutions Ltd, First Citizens Investment Services Ltd and Financial Investment & Consultancy Services Ltd.