



**NEWS RELEASE**

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*Basseterre, 19 July 2011*

**Government of Grenada 365-Day Treasury Bill issue over subscribed**

The Government of Grenada's \$35 Million 365-day Treasury bill issue, auctioned on the Regional Government Securities Market (RGSM) using the primary market platform of the Eastern Caribbean Securities Exchange (ECSE), was over subscribed by \$1.56 million.

Four licensed intermediaries placed a total of 21 bids, ranging from \$24,000 to \$10.41 million with an aggregate value of \$36.56 million. A competitive uniform price auction methodology was used and the resulting discount rate was 5.75%.

The brokerage firms of Bank of Nevis Ltd, Bank of St Vincent & the Grenadines Ltd, First Citizens Investment Services Ltd and Financial Investment & Consultancy Services Ltd participated in this auction.