



NEWS RELEASE

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GraceKennedy announces Senior Management Changes

Mr Donald Wehby, Deputy CEO of GraceKennedy Limited and CEO of GraceKennedy Investments, has been granted a leave of absence for a period of two (2) years effective September 14, 2007.

Mr Joseph Taffe, Deputy CEO of GraceKennedy Investments has been appointed Acting CEO of GraceKennedy Investments.