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## GraceKennedy Limited

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Website: [www.gracekennedy.com](http://www.gracekennedy.com)

### RELEASE

#### **GraceKennedy Limited Announces New Dividend Policy**

The Board of Directors of GraceKennedy Limited has approved a new policy for payment of dividends. Under the new policy the Company will increase dividend payments to a minimum of 15% of Net Profit Attributable to Stockholders, up from a minimum of 10%. The decision was also taken to increase the frequency of dividend payments from two to three times yearly. In a cautionary statement the Board said the policy must be viewed against the background of an unpredictable environment and is subject to available cash flow.

GraceKennedy has declared a dividend of 50 cents per stock unit payable on May 27 to stockholders on record as at May 3, 2010. The other payment dates will be in September and December.

Fay E. McIntosh  
Chief Financial Officer

May 14, 2010

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**DIRECTORS:** D.R. Orane (Chairman), L.E. Bookal, C.D.R. Bovell, E.M. Burton, C.O. St. A. Campbell, G.R. Chang, J.P. Esau, M.A. Hinchcliffe, J.J. Issa, F.E.G. McIntosh, G.K.G. Sharp, G.V. Shirley, J.E. Taffe, D.G. Wehby  
Corporate Secretary: K. Chin Quee Akin