



**NEWS RELEASE**

CONTACT: Trevor Blake  
TEL: (869) 466-7192  
FAX: (869) 465-3798  
Toll Free: 1-800-744-9238  
E-mail: [info@ecseonline.com](mailto:info@ecseonline.com)  
[www.ecseonline.com](http://www.ecseonline.com)

---

*Basseterre, 12 October 2010*

**Government of Grenada 365-Day Treasury Bill issue over subscribed**

The Government of Grenada's \$10 Million 365-day Treasury bill issue, auctioned on the Regional Government Securities Market (RGSM) using the primary market platform of the Eastern Caribbean Securities Exchange (ECSE), was over subscribed by \$1.389 million.

Three licensed intermediaries placed a total of 22 bids, ranging from \$10,000 to \$3.0 million with an aggregate value of \$11.389 million. A competitive uniform price auction methodology was used and the resulting discount rate was 6.00%.

The brokerage firms of Caribbean Money Market Brokers Ltd, ECFH Global Investment Solutions and National Commercial Bank (SVG) Ltd participated in this auction.