



NEWS RELEASE

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Government of Grenada 365-Day Treasury Bill issue over subscribed

The Government of Grenada's \$35 Million 365-day Treasury bill issue, auctioned on the Regional Government Securities Market (RGSM) using the primary market platform of the Eastern Caribbean Securities Exchange (ECSE), was over subscribed by \$8.32 million.

Six licensed intermediaries placed a total of 19 bids, ranging from \$20,000 to \$11.730 million with an aggregate value of \$43.327 million. A competitive uniform price auction methodology was used and the resulting discount rate was 6.00%.

The brokerage firms of Bank of Nevis Ltd, Caribbean Money Market Brokers Ltd, National Commercial Bank (SVG) Ltd, National Mortgage Finance Company of Dominica Ltd, Republic Finance & Merchant Bank Ltd and St Kitts Nevis Anguilla National Bank Ltd participated in this auction.