

FirstCaribbean International Bank Limited

Press Release

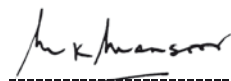
For the year ended October 31, 2010
(All figures in US\$)

In a very challenging economic environment, the Bank delivered net income of \$157.4 million, which was 10% down from the previous year.

Total revenues declined by \$16.5 million or 3%, compared to the prior year, driven by decreases in net interest income stemming from lower average loan and securities volumes and yields; partially offset by higher gains on the sale/repurchase of securities/debt, lower mark to market losses and higher fee income. Increases in loan impairment losses resulting from the adverse economic situation were almost fully offset by continued strong cost control and lower taxes.

The Bank remains well capitalized with Tier I and Tier I & II capital ratios of 21% and 22% respectively.

We thank the Board, management, staff and our customers for their continued support and look forward to 2011.



Michael K. Mansoor
Chairman
December 2, 2010

	Unaudited Year Ended October 31, 2010 \$'000	Audited Year Ended October 31, 2009 \$'000
Total revenues	<u>551,774</u>	<u>568,232</u>
Net income before taxation	<u>169,729</u>	<u>202,182</u>
Net income	<u>157,432</u>	<u>175,201</u>
Attributable to:		
Equity holders of the parent	154,197	171,223
Non-controlling interests	<u>3,235</u>	<u>3,978</u>
	<u>157,432</u>	<u>175,201</u>
Earnings per share attributable to the equity holders of the parent for the year: (expressed in cents per share)		
-basic and diluted	10.1	11.2

Note:

These unaudited results have been converted to US\$ at an exchange rate of US\$1 = BBD\$2 and are being released ahead of the Group's normal schedule for issuing audited results in order to coincide with the release of the results of our ultimate parent company, CIBC.



FIRSTCARIBBEAN
INTERNATIONAL BANK

GET THERE. TOGETHER.

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