



NEWS RELEASE

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ECHMB's \$27.637 million Corporate Bond issued on the Eastern Caribbean Securities Exchange over-subscribed

The Eastern Caribbean Home Mortgage Bank's 4-year, \$27.637 million Corporate Bond issue, auctioned on the Eastern Caribbean Securities Market using the primary issuance platform of the Eastern Caribbean Securities Exchange (ECSE), was oversubscribed by \$26.70 million.

Three licensed intermediaries placed a total of 23 bids, ranging from \$30,000 to \$10.0 million with an aggregate value of \$54.34 million. A competitive uniform price auction methodology was used and the resulting discount rate was 4.00 per cent.

Bids for this offering were submitted by the ECFH Global Investment Solutions Limited, First Citizens Investment Services Ltd and Financial Investment and Consultancy Services Limited.