



NEWS RELEASE

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ECHMB raises EC\$30.0 million on the ECSM

The 4th Tranche of the Eastern Caribbean Home Mortgage Bank's 365-day Commercial Paper (2019), KN25516NCT83 trading symbol HMB030620, auctioned on the Eastern Caribbean Securities Market, using the primary issuance platform of the Eastern Caribbean Securities Exchange (ECSE), raised \$30.0 million.

Three licensed intermediaries placed a total of 12 bids, ranging from \$300,000 to \$10.1 million, with an aggregate value of \$41.5 million. A competitive uniform price auction methodology was used and the resulting interest rate was 1.9990 per cent.

Bids for this offering were submitted by the Bank of St Lucia Ltd, Bank of St Vincent and the Grenadines Ltd and First Citizens Investment Services Limited.