



NEWS RELEASE

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Government of Grenada's 91-day Treasury bill Issue

The Government of Grenada's 91-day Treasury bill, auctioned on the Regional Government Securities Market using the primary market platform of the Eastern Caribbean Securities Exchange (ECSE), raised \$15.0 million.

Three licensed intermediaries placed a total of 14 bids, ranging from \$46,000 to \$6.751 million, with an aggregate value of \$28.937 million. A competitive uniform price auction methodology was used and the resulting discount rate was 1.99008 per cent.

The brokerage firms of the Bank of St Lucia Limited, First Citizens Investment Services Limited and Grenada Co-operative Bank Ltd participated in this auction.