



## **NEWS RELEASE**

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### **ECHMB raises EC\$24.985 million on the ECSM**

The 2<sup>nd</sup> Tranche of the Eastern Caribbean Home Mortgage Bank's 1-year Corporate Paper (2018), KN25516NCC57 trading symbol HMB270319, auctioned on the Eastern Caribbean Securities Market, using the primary issuance platform of the Eastern Caribbean Securities Exchange (ECSE) raised \$24.985 million.

Two licensed intermediaries placed a total of 13 bids, ranging from \$300,000 to \$7.357 million, with an aggregate value of \$27.992 million. A competitive uniform price auction methodology was used and the resulting interest rate was 2.5 per cent.

Bids for this offering were submitted by Bank of Saint Lucia Ltd and First Citizens Investment Services Limited.