



NEWS RELEASE

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Government of Grenada's 2-year Note Issue

The Government of Grenada's 2-year Note, auctioned on the Regional Government Securities Market using the primary market platform of the Eastern Caribbean Securities Exchange (ECSE), raised \$10.0 million.

Four licensed intermediaries placed a total of 14 bids, ranging from \$8,000 to \$5.0 million, with an aggregate value of \$10.754 million. A competitive uniform price auction methodology was used and the resulting interest rate was 5.50 per cent.

The brokerage firms of the Bank of St Lucia Limited, the Bank of St Vincent and the Grenadines Limited, Grenada Co-operative Bank Ltd and First Citizens Investment Services Limited participated in this auction.