



NEWS RELEASE

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Government of Saint Lucia's 7-year Bond Issue

The Government of Saint Lucia's 7-year Bond issue, auctioned on the Regional Government Securities Market using the primary market platform of the Eastern Caribbean Securities Exchange (ECSE), raised \$20.0 million.

Three licensed intermediaries placed a total of 14 bids, ranging from \$7,000 to \$7.0 million, with an aggregate value of \$21.004 million. A competitive uniform price auction methodology was used and the resulting interest rate was 6.25 per cent.

The Bank of Saint Lucia Ltd, The Bank of St Vincent and the Grenadines Ltd and First Citizens Investment Services Ltd were the brokers that participated in this auction.