



NEWS RELEASE

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Government of Grenada's 365-day Treasury bill Issue

The Government of Grenada's 365-day Treasury bill, auctioned on the Regional Government Securities Market using the primary market platform of the Eastern Caribbean Securities Exchange (ECSE), raised \$10 million.

Four licensed intermediaries placed a total of 15 bids, ranging from \$5,000 to \$5.0 million, with an aggregate value of \$13.075 million. A competitive uniform price auction methodology was used and the resulting discount rate was 3.38164 per cent.

The brokerage firms of the Bank of St Lucia Limited, Bank of St Vincent and the Grenadines Ltd, Grenada Co-operative Bank Ltd and First Citizens Investment Services Limited participated in this auction.