



## **NEWS RELEASE**

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### **ECHMB raises EC\$24.984 million on the ECSM**

The 2<sup>nd</sup> tranche of the Eastern Caribbean Home Mortgage Bank's 1-year Corporate Paper, KN25516NBT92, trading symbol HMB270318, auctioned on the Eastern Caribbean Securities Market, using the primary issuance platform of the Eastern Caribbean Securities Exchange (ECSE) raised \$24.984 million.

Two licensed intermediaries placed a total of 10 bids, ranging from \$400,000 to \$10 million, with an aggregate value of \$27.735 million. A competitive uniform price auction methodology was used and the resulting interest rate was 3.0 per cent.

Bids for this offering were submitted by Bank of Saint Lucia Limited and First Citizens Investment Services Limited.