



NEWS RELEASE

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Government of Grenada's 365-day Treasury bill Issue

The Government of Grenada's 365-day Treasury bill, auctioned on the Regional Government Securities Market using the primary market platform of the Eastern Caribbean Securities Exchange (ECSE), raised \$20.0 million.

Five licensed intermediaries placed a total of 17 bids, ranging from \$5,000 to \$9.5 million, with an aggregate value of \$38.2 million. A competitive uniform price auction methodology was used and the resulting discount rate was 2.91262 per cent.

The brokerage firms of the Bank of St Lucia Limited, First Citizens Investment Services Limited, Grenada Co-operative Bank Ltd, Bank of St Vincent and the Grenadines and St Kitts Nevis Anguilla National Bank participated in this auction.