



# Media Release

FOR IMMEDIATE RELEASE

**To:** All Media Houses  
**From:** Ministry of Finance, Economic Development, Investment, Commerce and Tourism  
**Date:** 25 August 2017

## HERE'S YOUR CHANCE TO BRIGHTEN YOUR FUTURE

*The Government of Anguilla is selling their stake in the sole electricity supply company on Anguilla.*

The Valley, Anguilla – 25 August 2017 – The Government of Anguilla's Share Offer in the Anguilla Electricity Company Limited (ANGLEC), the sole electricity supplier on Anguilla, opened at 8AM on Friday 25 August and will close at 2PM on Monday 25 September, 2017.

The Government will be divesting up to 40 percent of its shareholding in ANGLEC at EC\$5.86 per share. The sale is not only open to Anguillian investors but also open to interested individuals and companies OECS-wide. This is a refocus by the Government on policy formation and regulation of the energy sector. Receipts from the sale will be placed in a Sinking Fund and used for servicing public debt.

The prospectus is now available and includes the information you need to make an informed decision to buy new shares in ANGLEC or expand your current shareholding in ANGLEC this summer. Hard copies of the prospectus can be found at the General Post Office, ANGLEC administration building, The Secretariat and National Commercial Bank of Anguilla, West End Branch or can be downloaded. To learn more about the share offer please visit the website, [www.gov.ai](http://www.gov.ai) where you will find links to download the prospectus and to see a programme of information sharing activities.

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### **ABOUT THE SALE OFFER OF ANGLEC SHARES**

This sale offer is by the Government of Anguilla in the investee company – ANGLEC. The Government holds 40 percent of the shares in the investee. The income from the share sale will be used to open a Sinking Fund, the first by the Government of Anguilla. Opening date of the offer is 25 August 2017 and the close date is 25 September 2017.

The Broker-Dealer is the Bank of Saint Lucia Limited. In addition to their main office, a sales desk will be located in the National Commercial Bank of Anguilla, West End Branch. To contact them use the email address, website and social media as follows:

[boslinvestments@bankofsaintlucia.com](mailto:boslinvestments@bankofsaintlucia.com)

[www.bankofsaintlucia.com](http://www.bankofsaintlucia.com)

[www.facebook.com/bankofsaintlucia](https://www.facebook.com/bankofsaintlucia)

[www.twitter.com/BOSLInvestments](https://www.twitter.com/BOSLInvestments)

### **NOTICE**

Interested investors should note that there are risks to making an investment that they may have to bear. After an investor has invested in this security the value can fluctuate in monetary terms and the income you receive from it can go down, as well as up, and you may get back less than you originally invested. This holding is not traded on an established security market; as such there is no readily available liquidity mechanism for the investment. Each prospective investor is urged to seek independent investment and legal advice concerning the proposed investment in ANGLEC.